

# PRESS RELEASE

Bergheim, Austria on August 10, 2022

# PALFINGER: Eco Efficient and Smart into the Future

The world's leading provider of innovative crane and lifting solutions presents its smart products and solutions at the IAA Transportation 2022. In line with the company's Vision & Strategy 2030, PALFINGER offers hardware and software from a single source and uses the potential of digitalization at all levels to create added value every day for its customers.



The new loader crane series featuring the PK 250 TEC at the IAA. © PALFINGER

"The IAA Transportation stands for future-driven solutions and innovation. Accordingly, it offers PALFINGER the best platform to provide concrete answers to the major challenges of our time," says PALFINGER CEO Andreas Klauser. In 2022, the world's leading technology company began implementing its Vision & Strategy 2030. "With it, we formulate a proactive approach to the megatrends digitalization, sustainability and social change," says Klauser. Based on the two pillars "Go Digital" and "Go for Solutions", PALFINGER is driving comprehensive digitalization of all areas of the company to offer its customers and partners integrated complete solutions. "In Hanover, we present solutions that make our customers' work safer, more economical and more efficient — and which all contribute to the implementation of our Strategy 2030," explains Klauser.

## **Electrification and Eco Efficient Solutions**

The time for a sustainable future is now. That is why PALFINGER is launching its complete implementations and solutions at the IAA. Ultimately, they target the measurable reduction of CO<sub>2</sub> emissions and noise. To achieve this, PALFINGER uses the rapidly growing range of e-mobility options.



With its intelligent eDRIVE system and the ZF eWorX module, PALFINGER offers its customers and partners future-proof and sustainable solutions that are characterized by efficiency and versatility in daily use.

#### **Focus on Customers**

To make full use of the potential of all its solutions and products, PALFINGER relies on the many possibilities offered by digitalization. This starts already at the very beginning of the customer journey. Under the motto "reachanything", PALFINGER puts customers at the center of all activities. To be able to offer solutions tailored precisely to their needs, the PALFINGER product configurator notes all customer-specific requirements and focuses on the key aspects so that PALFINGER employees are able to provide the most comprehensive advice. This reduces lead times and sources of error. The new e-commerce shop with over 100,000 products, from spare parts to workshop equipment, also enables a faster and easier way to order and supply spare parts.

#### **Smart Solutions**

A central goal of the Vision & Strategy 2030 is for PALFINGER to offer its customers and partners hardware and software from a single source. The specialist for innovative crane and lifting solutions is therefore creating a product portfolio that combines greater functionality and added value. The IAA will see PALFINGER launch its smart solutions, such as Smart Control, Memory Position and the Levelling Assistant — all of which are solutions that are the starting point for turning hard work into smart work. An outlook on what PALFINGER is planning for the future.

## **Smart Services**

PALFINGER continues to exploit the potentials of digitalization for its customers and partners. With the help of Smart Services, the technology leader increases the performance of its lifting solutions over the entire operating period. It means that customers can optimally plan deployment to upcoming jobs and schedule downtime in advance. In the age of digital networking, PALFINGER Connected, consisting of Fleet Monitor, Operator Monitor and Service Cockpit, ensures a continuous flow of information between fleet managers, company owners, service partners and the people operating PALFINGER lifting solutions. This reduces downtime, optimizes services and guarantees the most efficient use of all resources.

#### **Innovative Products**

All PALFINGER solutions and services focus on the customer. This is also reflected in the development of new products, such as the weight optimized PTC 1000 LLW tail lift, the new loader crane series with the PK 250 TEC, which supports our customers even better, and GENERATION 3, the new series of PALFINGER Epsilon forestry cranes. Their combined strengths and new technological developments achieve even higher performance, longer reach, greater cost-effectiveness and more eco-efficiency. "That's what makes PALFINGER so special," says Andreas Klauser, "we combine our expertise as a machine manufacturer with the most innovative technology, and we work together closely with our customers. Together we are shaping the future. At the IAA, we are demonstrating what we can do."

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# **ABOUT PALFINGER AG**

PALFINGER is an international technology and mechanical engineering company and the world's leading producer and provider of innovative crane and lifting solutions. With around 12,000 employees, 31 manufacturing sites and a worldwide sales and service network of around 5,000 service points, PALFINGER creates added value from the challenges of its customers. PALFINGER is consistently continuing on its course as a provider of innovative, complete solutions that deliver increased efficiency and better operability, while leveraging the potential of digitalization along the entire production and value chain.



PALFINGER AG has been listed on the Vienna Stock Exchange since 1999, and in 2021 achieved record revenue of EUR 1.84 billion. In 2022, PALFINGER celebrates its 90th anniversary under the tagline "Celebrating the future since 1932".

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